

International

South Korea pledges \$350 billion investment in strategic U.S. industries.

South Korea's pledge to invest \$350 billion in strategic U.S. industries as part of a trade deal with Washington is likely to be led by state policy institutions that will provide funding on a case-by-case basis, the country's vice Finance Minister said.

Under a trade deal struck in July to cap U.S. tariffs at 15%, both countries have agreed to a financial package to support industries such as shipbuilding, key minerals, batteries, pharmaceuticals, chips, and AI.

Giorgio Armani, billionaire designer, dies.

Italian fashion designer and billionaire brand owner Giorgio Armani has died at the age of 91. His company, Armani, expanded from fashion into an empire spanning beauty, fragrance, music, sport, and even luxury hotels, bringing in more than 2 billion Euros a year.

Considered a stalwart of Milan ready-to-wear who revolutionised fashion with unstructured looks, Armani was the archetype of Italian style and elegance.

Hawaii's Kilauea volcano erupts again.

Hawaii's Kilauea volcano has erupted again, marking the 32nd eruptive episode since December last year. The volcano fired the lava 100 meters into the sky from its summit crater. Kilauea is one of the world's most active volcanoes, situated on Hawaii Island, the largest in the Hawaiian archipelago. It's approximately 320 kilometres south of Honolulu, the state's largest city, which is located on the island of Oahu.

National

India, Singapore deepen defence tech cooperation in AI, Quantum Computing, and Unmanned Vessels.

India and Singapore have agreed to deepen defence technology cooperation in emerging areas such as Quantum Computing, AI, Automation, and Unmanned Vessels. In a Joint Statement, both nations have decided to continue the cooperation in maritime security

and submarine rescue, as well as working closely within regional security architectures. Both countries have reaffirmed their commitment to combat terrorism, including cross-border terrorism, in all its forms and manifestations.

Modi, Wong inaugurate phase two of Mumbai container terminal project.

Prime Minister Narendra Modi and his Singaporean counterpart Lawrence Wong virtually inaugurated Bharat Mumbai Container Terminal Phase-2 (PSA Mumbai Phase-2), developed by Singapore's PSA International at the Jawaharlal Nehru Port Authority (JNPA) in Navi Mumbai.

PSA Mumbai is now poised to become India's largest container terminal with the doubling of annual handling capacity to 4.8 million TEUs.

National Teachers' Day celebrated across the country on September 5.

National Teachers Day was celebrated all over the country on September 5th. The day is celebrated on the birthday of former President Sarvepalli Radhakrishnan, who was a teacher, Professor at Oxford University, and also a philosopher who brought transformational reforms in the field of education in India. On his birthday, 45 teachers from all over the country, who have rendered outstanding services as teachers, will be honoured with an award from President Droupadi Murmu.

Centre exempts Sri Lankan Tamil refugees who came before January 9, 2015, from penal provisions.

The Ministry of Home Affairs (MHA) has exempted Sri Lankan Tamil refugees who came to India before January 9, 2015, from penal provisions if found to be without valid passports, travel documents, or visas.

India does not recognise refugees, and the exemption effectively means that the Sri Lankan Tamils registered with the government will not be treated as illegal migrants.

INS Trikand reaches Egypt to join the multilateral drill Bright Star 2025.

Indian naval stealth frigate INS Trikand arrived at Alexandria in Egypt as part of her operational deployment to the Mediterranean Sea. The warship will take part in Exercise Bright Star

2025, a major multilateral drill hosted by Egypt from September 1 to 10.

IIT-Madras secures top spot in NIRF Rankings 2025.

Indian Institute of Technology-Madras (IIT-Madras) and Indian Institute of Science (IISc) in Bengaluru have bagged the first and second positions in the overall National Institutional Ranking Framework (NIRF) ranking for 2025. IIT-Mumbai won third position in this category. Apart from the overall category, IIT Madras also topped the Engineering institutions category. Among Universities, IISc Bangalore retained its top spot for the tenth year in a row. Meanwhile, the Indian Institute of Management, Ahmedabad, topped the Management institutions category. Further, AIIMS, Delhi, topped the Medical category, while in the Law institutions category, the first rank was achieved by National Law School of India University, Bengaluru.

DPIIT signs MoU with Pfizer Limited to strengthen India's healthcare innovation ecosystem.

Department for Promotion of Industry and Internal Trade (DPIIT) signed a Memorandum of Understanding with Pfizer Limited. The collaboration will accelerate the lab-to-market journey of innovative healthcare products by extending financial and non-financial support to startups. Under the partnership, the Pfizer INDovation program will empower DPIIT-recognized startups with grants of up to 60 lakh rupees each for a tailored 18-month incubation program.

The initiative will support 14 MedTech startups innovating in screening, diagnostics, health monitoring, and treatment enablers, with a focus on non-communicable diseases, oncology, brain health, maternal and child health, and immunisation.

Cabinet approves incentive scheme to promote critical mineral recycling.

The Union Cabinet, chaired by Prime Minister Narendra Modi, had approved One thousand 500 crore rupees Incentive Scheme to develop recycling capacity in the country for the separation and production of critical minerals from secondary sources.

This scheme is part of the National Critical Mineral Mission (NCMM), which is aimed at building the domestic capacity of and supply chain resilience in critical minerals.

The Scheme will have a tenure of six years from Financial Year 2025-26 to Financial Year 2030-31.

Mansukh Mandaviya launches indigenous chemical reference material to boost anti-doping tests.

Youth Affairs and Sports Minister Dr. Mansukh Mandaviya has highlighted the need to support cutting-edge research in anti-doping science. The Minister launched an indigenous Chemical Reference Material for Anti-Doping Analysis at the 22nd Governing Body Meeting of the National Dope Testing Laboratory, NDTL, in New Delhi. Methandienone Long-Term Metabolite (LTM) boosts accuracy in dope testing by widening the detection window. The material will also be shared with World Anti-Doping Agency-accredited labs worldwide, contributing to global anti-doping efforts. The material has been developed by the National Dope Testing Laboratory and the National Institute of Pharmaceutical Education and Research, Guwahati.

ICMR licenses nine medical technologies to industry partners at India MedTech Expo 2025.

The Indian Council of Medical Research (ICMR) has licensed nine cutting-edge technologies to industry partners under its Medical Innovations- Patent Mitra initiative at India MedTech Expo 2025 in New Delhi. The three-day India MedTech Expo got underway. It is witnessing participation from over 150 international buyers representing more than 30 countries. It offers a unique platform for global stakeholders to explore partnerships and investments in India's expanding MedTech ecosystem.

India emerges as technology powerhouse at SEMICON India 2025.

SEMICON India 2025, which showcased India's Rising Role in the Global Semiconductor Ecosystem, has been concluded successfully. The three-day event brought together over 350 exhibiting companies and participants from 48 countries and regions.

This landmark event brought together global industry leaders, policymakers, academia, companies, and startups, fostering investment, dialogue, and strategic partnerships.

Business and Economy

Govt introduces digital hallmarking system for silver jewellery with HUID.

The central government has introduced voluntary hallmarking for silver jewellery, enhanced by a digital Hallmarking Unique Identification (HUID) system for quality assurance, with effect from the first of this month. The Ministry of Consumer Affairs, Food, and Public Distribution said that the decision will help consumers ensure the purity of the metal while purchasing it.

The Bureau of Indian Standards introduced silver jewellery hallmarking on a voluntary basis in October 2005. Under the hallmarking scheme for silver jewellery, the silver jewellers are granted a certificate of registration in accordance with IS 2112 to sell hallmarked silver jewellery.

Axis Bank launches Sparsh Week 2025: 'Raising the Bar' Nationwide.

Axis Bank has announced the launch of Sparsh Week 2025, a landmark initiative that will bring together over 1 lakh employees across its network of 5,868 branches nationwide to strengthen relationships and deliver memorable experiences for customers. Scheduled from 1st to 5th September, this flagship event will see the leadership and employees across the country actively engage with customers and celebrate the spirit of service that defines the Bank.

With the theme 'Raise the Bar', this year's edition is set to redefine customer experience, employee engagement, and leadership visibility across the Bank's vast network.

Skechers signs Mohammed Siraj to boost cricket push in India.

Multinational footwear and apparel company Skechers has roped in India fast bowler Mohammed Siraj as its latest brand ambassador, strengthening its expansion in the country's

cricket market. He joins other cricketers like Jasprit Bumrah in endorsing Skechers. The company sees its cricket footwear as a key growth area in India.

Amazon completes Axio acquisition, secures access to direct lending business in India.

Amazon has finalized its acquisition of Axio, an Indian non-bank lender, securing a direct lending license in India. This move allows Amazon to offer credit products directly on its platform, including checkout loans, and explore new credit solutions for customers and small businesses. Axio will operate as a separate entity under Amazon, expanding Amazon's fintech presence in India.

Axio, a 12-year-old fintech lender, offers financial products and services to both retail consumers and small businesses, focusing on digital credit and money management solutions.

Sports

Amit Mishra bids adieu to cricket.

Indian leg-spinner Amit Mishra has officially announced his retirement from all professional cricket. He played 22 Tests, 36 ODIs, and 10 T20Is, taking a combined total of 156 international wickets.

US Open: Yuki Bhambri–Michael Venus pair exit.

In the US Open Tennis, the men's doubles Indo-New Zealand pair of Yuki Bhambri and Michael Venus bowed out after losing the Semi-final match to their British opponents Neal Skupski and Joe Salisbury. They went down 6-7, 7-6, 6-4.

Asia Cup Hockey: India defeat Malaysia 4-1 in Super Four Stage.

In hockey, India registered a dominating 4-1 victory over Malaysia in the Super Four stage match of the Asia Cup championship at the Rajgir International Stadium. After facing an early setback in the first quarter, the hosts bounced back and established control over the game till last. Manpreet Singh, Sukhjeet Singh, Shilanand Lakra, and Vivek Sagar Prasad scored one goal each.